

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 860 - SB 1030**

March 26, 2015

**SUMMARY OF BILL:** Adds substances sold for digestion by humans to the definition of “food and food ingredients” for purposes of sales and use tax provisions. Requires dealers of aviation fuel to file a quarterly report within 45 days, instead of 30 days, of the last day of the preceding calendar quarter.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Clarifying that the definition of “food and food ingredients” includes substances sold for digestion by humans will not increase the taxable base under the state and local sales tax provisions.
- Increasing the timeframe for aviation fuel dealers to file a quarterly report will not impact the amount of funds transferred to the Transportation Equity Trust Fund.
- Therefore, any fiscal impact to the state or local government as a result of this bill is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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